

Jackson County Neighborhood Stabilization (NSP3) Home Buyer Program

Community Action Agency



TAKING APPLICATIONS

August 1, 2013

Program Guidelines:

- Income at or below 120% Area Median Income for Jackson County
 - Preference given to those at 50% Area Median Income or below
- Must purchase home as principal residence
- Must be legal citizen of the United States
- Must attend a minimum of 8 hours of homebuyer education provided by CAA
- Must be able to secure a mortgage from local lending institution
- Must have a minimum of \$1,000 for down payment
- You **MUST** submit an application and be conditionally approved to be put on the waiting list for these properties.



PROPERTIES:

- 228 Broad Street, Michigan Center *
- 242 Broad Street, Michigan Center
- 303 Broad Street, Michigan Center
- 1657 Foye Drive, Jackson
- 407 Meyers Avenue, Jackson
- 2700 Kibby Road, Jackson
- 914 Grant Street, Jackson

** featured above*

County/AMI %	Household Size							
	1	2	3	4	5	6	7	8
Jackson: 2014								
50%	\$19,750	\$22,600	\$25,400	\$28,200	\$30,500	\$32,750	\$35,000	\$37,250
120%	\$47,400	\$54,150	\$60,900	\$67,700	\$73,100	\$78,500	\$83,900	\$89,350

Funds for this program are provided by the U.S. Department of Housing and Urban Development. CAA does business in accordance with the Federal Fair Housing Law (The Fair Housing Amendments Act of 1988).

